

# **The New York City Council**

*City Hall  
New York, NY 10007*



## **Meeting Minutes**

**Wednesday, May 23, 2018**

**9:30 AM**

**Committee Room - City Hall**

### **Committee on Finance**

*Daniel Dromm, Chair*

*Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr., Laurie A. Cumbo,*

*Vanessa L. Gibson, Barry S. Grodenchik, Rory I. Lancman, Steven Matteo, Francisco P. Moya, Keith Powers, Helen K. Rosenthal and James G. Van Bramer*

## Roll Call

**Present:** Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** Cornegy Jr., Lancman and Van Bramer

Int 0882-2018

**A Local Law to amend the administrative code of the city of New York, in relation to a commercial rent tax credit**

**Attachments:** Summary of Int. No. 882, Int. No. 882, May 9, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 5/23/18

**This Introduction was Hearing Held by Committee**

**Attachments:** Summary of Int. No. 882, Int. No. 882, May 9, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 5/23/18

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

M 0055-2018

**Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2019 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2019, pursuant to the City Charter.**

**Attachments:** New York City Banking Commission Letter

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** New York City Banking Commission Letter

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

Res 0359-2018

**Resolution to establish that the discount percentage for early payment of real estate taxes be set at one-half of one percent per annum for Fiscal Year 2019.**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 359

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 359

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**Res 0360-2018**

**Resolution to establish that the interest rate be 7 percent per annum for Fiscal Year 2019 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 360

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 360

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 8 - Dromm, Adams, Cohen, Cumbo, Gibson, Moya, Powers and Rosenthal

**Negative:** 2 - Grodenchik and Matteo

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**Res 0361-2018**

**Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2019 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 361

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** New York City Banking Commission Letter, Committee Report, Res. No. 361

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0095-2018      Aquinas Housing for the Elderly, Block 3118, Lots 42, 44; Deacon Juan Santos Plaza II, Block 3130, Lot 2; Bronx, Community District No. 6, Council District No. 17.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 364

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 364

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0096-2018      Essie Jeffries Apartments, Block 2117, Lot 34, Block 2119, Lots 58 and 66; Manhattan, Community District No. 12, Council District No. 7.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 365

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 365

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0097-2018      Inwood House, Block 2220, Lot 43; Manhattan, Community District No. 12, Council District No. 10.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 366

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 366

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0098-2018      Lafayette Morrison Apartments, Block 3627, Lots 20, 30, 40, and 50; Bronx, Community District No. 9, Council District No. 17.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 367

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 367

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0099-2018      Rockaway Village Phase 1, Block 15537, p/o Lot 1; Queens, Community District No. 14, Council District No. 31.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 368

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 368

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 7 - Dromm, Adams, Cohen, Grodenchik, Matteo, Powers and Rosenthal

**Negative:** 1 - Moya

**Abstain:** 2 - Cumbo and Gibson

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

**LU 0100-2018      943-947 Teller Avenue HDFC, Block 2422, Lot 30; Bronx, Community District No. 4, Council District No. 17.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 369

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 369

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

LU 0101-2018

**1314 Seneca HDFC, Block 2762, Lot 1003; Bronx, Community District No. 2, Council District No. 17.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 370

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 370

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

**Absent:** 3 - Cornegy Jr., Lancman and Van Bramer