

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Tuesday, January 16, 2018

11:00 AM

Committee Room - City Hall

Committee on Finance

Daniel Dromm, Chair

Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr., Laurie A. Cumbo, Vanessa L. Gibson, Barry S. Grodenchik, Rory I. Lancman, Steven Matteo, Francisco P. Moya, Keith Powers, Helen K. Rosenthal and James G. Van Bramer

Roll Call

Present: Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

Absent: Cornegy Jr.

M 0008-2018

**Communication from the Office of Management & Budget –
Transfer City funds between various agencies in Fiscal Year 2018
to implement changes to the City's expense budget, pursuant to
Section 107(b) of the New York City Charter (MN-4)**

Attachments: MN-4, Memorandum, Resolution, Committee Report, Hearing Transcript,
January 16, 2018 - Stated Meeting Agenda with Links to Files

This Communication was Hearing on P-C Item by Comm

Attachments: MN-4, Memorandum, Resolution, Committee Report, Hearing Transcript,
January 16, 2018 - Stated Meeting Agenda with Links to Files

**A motion was made that this Communication be P-C Item Approved by Committee
with Companion Resolution approved by Roll Call.**

Affirmative: 12 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

Absent: 1 - Cornegy Jr.

Int 0001-2018

A Local Law in relation to the date of submission by the mayor of a preliminary management report and the date prior to which the council shall conduct public hearings and the date by which the council shall submit a report or reports pertaining thereto, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the council of estimates of the financial needs of the council, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, the date by which the council shall hold hearings and submit recommendations in regard to the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand nineteen

Attachments: Summary of Int. No. 1, Int. No. 1, Message of Necessity, Committee Report, Hearing Transcript, Fiscal Impact Statement, January 16, 2018 - Stated Meeting Agenda with Links to Files

This Introduction was Hearing on P-C Item by Comm

Attachments: Summary of Int. No. 1, Int. No. 1, Message of Necessity, Committee Report, Hearing Transcript, Fiscal Impact Statement, January 16, 2018 - Stated Meeting Agenda with Links to Files

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 12 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

Absent: 1 - Cornegy Jr.